CERTIFICATE

We have audited the account of Centre for Cellular and Molecular Platforms ("the company") having its registered office at GKVK Post, Bellary Road, Karnataka, Bangalore-560065 and CIN-U73200KA2010NPL052117 for the financial year ended 31st March 2024 and examined all relevant books and vouchers and certify that according to the audited account:

(1) The brought forward foreign contribution at the beginning of the financial year was Rs. 5,07,82,304/-

(2) Foreign contribution of/worth Rs. 10,92,41,367/- was received by the company during the financial year 2023-24.

(3) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. 13,21,227/- was received by the company during the financial year.

(4) The balance of unutilised foreign contribution with the association at the end of the financial year 2023-24 was Rs. 7,27,63,773/-

(5) Certified that the company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the foreign contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

(6) The information in this certificate and in the enclosed balance sheet and statement of receipt and payment is correct as checked by us.

(7) The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under foreign contribution (Regulation) Act ,2010.

Note: The utilisation for the financial year 2022-23 had included provisions made for expenses of Rs. 83,34,086/- and had excluded advances paid for expenses of Rs. 5,51,470/- and unutilised foreign contribution at the end of the year 2022-23 was calculated without considering the said adjustments. These adjustments are made during the year 2023-24 and the unutilised foreign contribution for the end of the year 2023-24 is calculated accordingly.

For GRSM & Associates
Chartered Accountants
FRN: 008863S

GRSM & Associates ★ Bangalore ★ Chartered Accountants

Natesh K N
Partner
M. No.: 231782

UDIN: 24231782BKDTLQ9224
Place: Bangalore
Date: 26th December 2024

INDEPENDENT AUDITOR'S REPORT

To

Board of Directors,
Centre for Cellular and Molecular Platforms

OPINION

We have audited the financial statements of Consolidated Foreign Contributions of Centre for Cellular and Molecular Platforms (the Foundation) which comprise the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure and Receipts and Payments account for the year ended on that date.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statement give a true and fair view of the financial position of the Foundation as at March 31, 2024 and its financial performance and its receipts and payments for the year then ended in accordance with the Accounting Standards issued by Institute of Chartered Accountants of Indian (ICAI).

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Foundation in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENT

The foundation's management is responsible for the preparation and fair presentation of the financial statement that give a fair view of financial statements of the Foundation in accordance with the accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of accounting records, relevant to the preparation and fair presentation of the financial statements that give a true and fair view are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENT

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit

GRSM & Associates Bangalore Chartered Accountants evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For GRSM & Associates
Chartered Accountants
FRN: 000863S

GRSM & Associates ★ Bangalore ★ Chartered Accountants

Natesh K N
Partner
M. No.: 231782

UDIN: 24231782BKDTLO6933
Date: 19-12-2024
Place: Bengaluru

CENTRE FOR CELLULAR AND MOLECULAR PLATFORMS
Incorporated under Section 25 of the Companies Act, 1956 (Corresponding to Section 8 of Companies Act, 2013)
Consolidated Foreign Contributions

Balance sheet as at 31 March 2024

	Notes	31 March 2024	31 March 2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Reserves and surplus	1	21,04,86,465	22,52,75,998
Non-current Liabilities		-	-
Current liabilities			
Other current liabilities	2	1,24,27,363	83,34,085
Total Equity and Liabilities		22,29,13,828	23,36,10,083
ASSETS			
Non-current Assets			
Property Plant & Equipments			
Tangible Assets	3	14,95,07,116	17,44,93,693
Current assets			
Current investment	4	-	2,74,14,564
Cash and bank balances	5	7,27,63,773	3,11,50,356
Short-term loans and advances	6	6,42,939	5,51,470
		22,29,13,828	23,36,10,083

The schedules referred to above form an integral part of the financial statements

In terms of our attached report of even date

for M/s GRSM & Associates
Chartered Accountants
Firm Regn No. 000863S

Natesh K N
Partner
Membership No: 231782

Place : Bangalore
Date : 19-12-2024

GRSM & Associates ★ Chartered Accountants ★ Bangalore

for and on behalf of the Board

Prof. L S Shashidhara
Director

Dr.Taslimarif Saiyed
Director

Wg Cdr K F James (Retd)
General Manager - Finance & Admin

CENTRE FOR CELLULAR AND MOLECULAR PLATFORMS
Incorporated under Section 25 of the Companies Act, 1956 (Corresponding to Section 8 of Companies Act, 2013)
Consolidated Foreign Contributions

Statement of Income and expenditure for the year ended 31 March 2024

	Notes		31 March 2024		31 March 2023
INCOME					
Grant in Aid			10,92,41,367		4,39,92,182
Other income	7		8,89,013		(91,06,517)
Total Income (A)			**11,01,30,380**		**3,48,85,665**
EXPENDITURE					
Employee Benefit Expenses	8		2,77,34,234		1,76,80,438
Depreciation	3	3,88,13,866		87,37,911	
Less: Transferred from Capital Reserve		2,34,93,732	1,53,20,134	21,16,538	66,21,373
Other Expenses	9		5,83,71,813		3,16,77,222
Total Expenses (B)			**10,14,26,180**		**5,59,79,033**
Excess of income over expenditure for the year			**87,04,200**		**(2,10,93,368)**

The schedules referred to above form an integral part of the financial statements

In terms of out attached report of even date

for M/s GRSM & Associates
Chartered Accountants
Firm Regn No: 000863S

Natesh K N
Partner
Membership No: 231782

Place : Bangalore
Date : 19-12-2024

GRSM & Associates ★ Bangalore ★ Chartered Accountants

for and on behalf of the Board

Prof. L S Shashidhara
Director

Tashimarif Sajyed
Director

Wg Cdr R F James (Retd)
General Manager - Finance & Admin

CENTRE FOR CELLULAR AND MOLECULAR PLATFORMS
Incorporated under Section 25 of the Companies Act, 1956 (Corresponding to Section 8 of Companies Act, 2013)
Consolidated Foreign Contributions

Notes to the Accounts	31 March 2024 ₹	31 March 2023 ₹
1. Reserves and surplus		
Surplus / (Deficit) in Statement of Income & Expenditure		
Opening balance	11,92,29,815	14,03,23,183
Add: Excess of income over expenditure for the year	87,04,199	(2,10,93,368)
	12,79,34,014	**11,92,29,815**
Unutilised Capital Grant		
Opening balance	70,45,750	5,18,62,110
Add: Grants received during the year	-	-
Less: Transferred to capital reserve on utilisation	-	4,48,16,360
	70,45,750	**70,45,750**
Capital Reserve		
Opening balance	9,90,00,433	6,63,21,352
Add: Capital grant relating to acquisition of assets transferred from unutilised capital grant	-	4,48,16,360
Less: Transferred to Income and expenditure statement to offset depreciation	2,34,93,732	1,21,37,279
	7,55,06,701	**9,90,00,433**
Total	**21,04,86,465**	**22,52,75,998**
2. Other current liabilities		
Outstanding Expenses	2214257.23	23,49,444
Others Payables	1,02,13,106.00	59,84,641
	1,24,27,363	**83,34,085**
4. Current Investment		
Fixed Deposits	-	2,74,14,564
	-	**2,74,14,564**
5. Cash and bank balances		
Balances with scheduled banks		
- in Saving Account	7,27,63,773	3,11,50,356
	7,27,63,773	3,11,50,356
	7,27,63,773	**3,11,50,356**
6. Short-term Loans and Advances		
Others	6,42,939	5,51,470
	6,42,939	**5,51,470**
7.Other income		
Interest income	8,89,013	(91,06,517)
	8,89,013	**(91,06,517)**

GRSM & Associates Chartered Accountants Bangalore

CENTRE FOR CELLULAR AND MOLECULAR PLATFORMS
Incorporated under Section 25 of the Companies Act, 1956 (Corresponding to Section 8 of Companies Act, 2013)
Consolidated Foreign Contributions

Notes to the Accounts	31 March 2024	31 March 2023
	₹	₹
8. Employee benefits expenses		
Salaries and allowances	2,77,34,234	1,76,80,438
	2,77,34,234	**1,76,80,438**
9. Operating expenses		
Bank Charges	43,797	34,117
Administrative Expenses	1,47,08,495	-
Laboratory Consumables	2,18,57,516	44,50,301
Contracted Services	47,17,776	18,23,009
Miscellaneous Expenses	24,41,010	5,55,553
Maintenance Cost	6,86,448	-
Overheads	-	29,34,838
Rates & Taxes	-	73,52,350
Technical Services	20,44,868	53,84,590
Office Cost	1,16,817	10,12,473
Contigency Expenses	-	13,46,045
Travel and conveyance	60,46,836	11,08,146
Training Charges	57,08,250	56,75,800
	5,83,71,813	**3,16,77,222**

GRSM & Associates
Bangalore
Chartered Accountants

CENTRE FOR CELLULAR AND MOLECULAR PLATFORMS

Incorporated under Section 25 of the Companies Act, 1956 (Corresponding to Section 8 of Companies Act, 2013)

Consolidated Foreign Contributions

Notes to the Accounts

3. Property Plant & Equipment

₹

Description	Gross block				Depreciation				Net block	
	1 April 2023	Additions/ adjustments	Deletions	31 March 2024	1 April 2023	Charge for the year	Deletions	31 March 2024	31 March 2024	31 March 2023
Equipments	19,69,15,237	1,38,27,288	-	21,07,42,525	2,24,21,543	3,88,13,866	-	6,12,35,409	14,95,07,116	17,44,93,694
TOTAL	19,69,15,237	1,38,27,288	-	21,07,42,525	2,24,21,543	3,88,13,866	-	6,12,35,409	14,95,07,116	17,44,93,694

GRSM & Associates ★ Bangalore ★ Chartered Accountants

CENTRE FOR CELLULAR AND MOLECULAR PLATFORMS

Incorporated under Section 25 of the Companies Act, 1956 (Corresponding to Section 8 of Companies Act, 2013)

Consolidated Foreign Contributions

Receipts and Payments for the year ended 31 March 2024

Receipts		Amount in Rs.	Payments		Amount in Rs.
Opening Balance		**3,11,50,356**			
Bank Accounts	3,11,50,356		Administrative Expenses		81,72,093
			Bank Charges		43,797
Grant From Assan Saans Phase 2		1,25,56,200	Contracted Services		47,17,776
Grant From FIND		82,89,183	Consultancy Charges		9,23,707
Grant From Gates Foundation		7,55,36,916	Contigency Expenses		50,00,000
Grant From Bill Melinda Gates Foundation		1,28,59,068	Laboratory Consumables		1,96,94,901
Interest Received		13,21,227	Office Cost		1,16,817
Fixed Deposits		2,74,14,564	Maintenance Cost		6,86,448
			Miscellaneous Expenses		24,41,010
			Salaries and allowances		2,59,40,324
			Travel and conveyance		59,46,283
			Training Charges		57,08,250
			Technical Services		19,88,228
			Lab Equipment		1,40,33,660
			Office Equipment		28,618
			Advance to Suppliers		2,07,188
			Transfer to CORE		7,14,641
			Closing Balance		**7,27,63,773**
			Bank Accounts	7,27,63,773	
Total		16,91,27,514	**Total**		**16,91,27,514**

The schedules referred to above form an integral part of the financial statements

In terms of our attached report of even date

for M/s GRSM & Associates
Chartered Accountants
Firm Regn No: 000863S

Natesh K N
Partner
Membership No: 231782

Place Bangalore
Date : 19-12-2024

GRSM & Associates
Bangalore
Chartered Accountants

for and on behalf of the Board

Prof. L S Shashidhara
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